

Boosting the Success of Business Incubation across the Globe



OVERVIEW

A thriving SME sector is seen as the driver of innovation, competitiveness, economic growth and job creation. More and more, business growth initiatives and incubators are seeking effective solutions to support the development of thriving, successful small businesses.

Getting the formula right to unleash genuine growth is an ongoing process of implementation, review and optimisation. In a globally competitive world, it is essential to review against best practice and learn from others.

The Fetola Incub8 solution has been created by SME growth professionals with over a decade of experience in the design and implementation of successful enterprise support initiatives* (ESI).

Incub8 helps incubator managers amplify the effectiveness of their enterprise support initiatives, which include incubators, accelerators and ESD initiatives.

Users can benchmark their own initiative against industry standards and track their progress over time. Registered users receive information on areas of optimisation and improvement and can access capacity-building support such as training, tools, templates and incubator-specific mentorship and guidance.

Level 1 (free): The Incub8 Scorecard is a simple, user-driven benchmarking system that identifies the strengths and weaknesses of your incubator. Questions cover the 360-degree components of an incubator/accelerator using the Incub8 online tool. Users rank their initiative against an industry standard and receive a benchmark ranking.

Level 2: Incub8 Analyse (price is R 2 950 ex VAT) is a customised review that provides a deeper analysis, including full stakeholder reviews and cross-checking of ranking. This deeper review assesses strengths and weaknesses, reflects on opportunities and threats, and provides specific insights into solutions for your incubator/accelerator.



Enterprises in Fetola's growth initiatives show average growth rates of 47% per annum and have a long-term survival rate (beyond 10 years) of almost 90% - against a national average of 5% and 9% respectively. We are sharing these methods with you and other leaders around the globe to help you enhance your success and that of the enterprises you are seeking to support

Level 3: Incub8 Optimise includes a formal written report and optimisation workshop with key decision makers and stakeholders, out of which target-specific optimisation solutions are provided. These include capacity-building for incubator managers and staff, optimisation of methodologies, performance tracking, tools and templates, and ongoing incubation-specific mentorship.

To learn more contact Incub8@fetola.co.za

Banking Details

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To take the test go to www.fetola.co.za/incub8